

PIPAVAV RAILWAY CORPORATION LIMITED

CIN: U45200DL2000PLC151199

Financial Results (Amount ₹ in crore)

Sl. No.	Particulars	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
1	Income from Freight Traffic (after discount/incentive/adjustments)	5.16	9.30	18.97	40.79	42.99	37.74	59.43	89.56	151.28	178.97	221.74	226.58
2	Traffic Guarantee Shortfall	9.39	19.97	32.15	23.40	22.80	30.64	17.16	-	-	-	-	-
3	Income from Container Operation	-	-	-	-	-	-	0.02	-	-	-	-	-
4	Other Income	4.45	0.97	0.34	3.40	1.49	0.75	3.71	1.88	1.75	6.76	2.66	5.19
5	Total Income (1 to 4)	19.00	30.24	51.46	67.59	67.28	69.13	80.32	91.44	153.03	185.73	224.40	231.77
6	Expenditures												
7	Operating Expenses	11.65	16.15	20.28	21.46	26.02	45.26	64.09	54.36	78.60	93.86	107.02	155.64
8	Administrative and Other Expenses	3.90	2.17	2.20	2.44	2.46	3.85	2.73	2.68	3.04	3.07	3.68	4.19
9	Lease Rent to Western Railway	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	2.59
10	Provisions for doubtful debts and advances	-	-	-	-	-	-	-	12.17	6.74	-	-	-
11	Impairment Loss	-	-	-	-	-	-	-	-	-	-	7.38	-
12	Corporate Social Responsibility Expenses	-	-	-	-	-	-	-	-	-	-	-	0.03
13	Total Expenditures (7 to 12)	17.53	20.30	24.46	25.88	30.46	51.09	68.80	71.19	90.36	98.91	120.06	162.45
14	Profit/Loss before interest & depreciation (5-13)	1.47	9.94	27.00	41.71	36.82	18.04	11.52	20.25	62.67	86.82	104.34	69.33
15	Cost of Finance (Including interest on O&M cost)	20.37	20.77	16.57	20.35	23.73	19.21	16.33	16.59	13.73	4.08	0.00	0.06
16	Depreciation	14.06	13.90	14.60	14.71	14.40	14.39	14.69	14.91	14.48	15.31	14.96	10.40
17	Total (15+16)	34.43	34.67	31.17	35.06	38.13	33.60	31.02	31.50	28.21	19.39	14.96	10.46
18	Net Profit/(Loss) before taxation and Exceptional & Prior Period items (14-17)	(32.96)	(24.73)	(4.17)	6.65	(1.31)	(15.56)	(19.50)	(11.25)	34.46	67.43	89.39	58.87
19	Exceptional and Prior Period Items	-	-	-	-	-	(8.28)	1.47	14.70	9.21	(0.08)	(7.19)	0.39
20	Provision for taxation (Net after MAT credit)	-	-	(0.03)	(0.04)	(0.04)	-	-	-	11.63	(20.94)	15.81	14.83
21	Net Profit/(Loss) (18-19-20)	(32.96)	(24.73)	(4.20)	6.61	(1.35)	(23.84)	(18.03)	3.45	55.30	46.41	80.77	43.65
22	Accumulated (losses)/Profits	(32.96)	(57.69)	(61.89)	(55.28)	(56.61)	(80.45)	(98.49)	(95.03)	(39.73)	6.67	87.45	119.63
23	Dividend Distribution	-	-	-	-	-	-	-	-	-	-	9.80	39.20
24	Tax on Dividend Distributed	-	-	-	-	-	-	-	-	-	-	1.67	6.66
25	Balance of Profit/(Loss) (22-23-24)	(32.96)	(57.69)	(61.89)	(55.28)	(56.61)	(80.45)	(98.49)	(95.03)	(39.73)	6.67	75.98	73.77
26	less: Transfer to Depreciation Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	10.00
27	Cumulative balance of Profit/(Loss) (25-26)	(32.96)	(57.69)	(61.89)	(55.28)	(56.61)	(80.45)	(98.49)	(95.03)	(39.73)	6.67	75.98	63.77
28	Equity Share Capital	156.78	168.78	193.66	196.00	196.00	196.00	196.00	196.00	196.00	196.00	196.00	196.00
29	Net-worth (25+28)	123.82	111.09	131.77	140.72	139.39	115.55	97.51	100.97	156.27	202.67	271.98	269.77
30	Percentage of Net worth over Capital (29÷28)	79%	66%	68%	72%	71%	59%	50%	52%	80%	103%	139%	138%

Note: The above figures should be read together with the disclosures made in audited financial statements of the Company contained in the annual report(s) of the Company for respective financial year(s).