

PIPAVAV RAILWAY CORPORATION LIMITED

Financial Results (Amount ₹ in crore)

Sl. No.	Particulars	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
1	From Traffic	5.16	9.30	18.97	40.79	42.99	37.74	59.43	89.56	151.28	178.97
2	Traffic Guarantee Shortfall	9.39	19.97	32.15	23.40	22.80	30.64	17.16	-	-	-
3	Income from Container Operation	-	-	-	-	-	-	0.02	-	-	-
4	Other Income	4.45	0.97	0.34	3.40	1.49	0.75	3.71	1.88	1.75	6.76
5	Total Income (1 to 4)	19.00	30.24	51.46	67.59	67.28	69.13	80.32	91.44	153.03	185.73
6	Expenditure										
7	Operating & Other Exp	11.65	16.15	20.28	21.46	26.02	45.26	64.09	54.36	78.60	93.86
8	Administrative Exp & Other Exp	3.90	2.17	2.20	2.44	2.46	3.85	2.73	2.68	3.04	3.07
9	Lease Rent to WR	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98
10	Provision for doubt full debts/advances	-	-	-	-	-	-	-	12.17	6.74	-
10	Total Expenditures (7 to 9)	17.53	20.30	24.46	25.88	30.46	51.09	68.80	71.19	90.36	98.91
11	Profit/Loss before interest & depreciation (5-10)	1.47	9.94	27.00	41.71	36.82	18.04	11.52	20.25	62.67	86.82
12	Cost of Finance (incl interest on O&M cost)	20.37	20.77	16.57	20.35	23.73	19.20	16.33	16.59	13.73	4.08
13	Depreciation	14.06	13.90	14.60	14.71	14.40	14.39	14.69	14.91	14.48	15.31
14	Total (12+13)	34.43	34.67	31.17	35.06	38.13	33.59	31.02	31.50	28.21	19.39
15	Net Profit/(Loss) before taxation and Prior Period (11-14)	(32.96)	(24.73)	(4.17)	6.65	(1.31)	(15.55)	(19.50)	(11.25)	34.46	67.43
16	Prior Period Items	-	-	-	-	-	(8.28)	1.47	14.70	9.21	(0.08)
17	Provision for taxation	-	-	(0.03)	(0.04)	(0.04)	-	-	-	11.63	(20.94)
18	Net Profit/(Loss) (15-16-17)	(32.96)	(24.73)	(4.20)	6.61	(1.35)	(23.83)	(18.03)	3.45	55.30	46.41
19	Equity	156.78	168.78	193.66	196.00	196.00	196.00	196.00	196.00	196.00	196.00
20	Accumulated (losses)/Profits	(32.96)	(57.69)	(61.89)	(55.28)	(56.61)	(80.45)	(98.49)	(95.03)	(39.73)	6.67
21	Net-worth	123.82	111.09	131.77	140.72	139.39	115.55	97.51	100.97	156.27	202.67
22	Percentage of Net worth over Capital	79%	66%	68%	72%	71%	59%	50%	52%	80%	103%

Notes

1 The above figures should be read together with the disclosures made in annual report(s) of the company for respective year(s).