

PIPAVAV RAILWAY CORPORATION LIMITED
CIN: U45200DL2000PLC151199
Summarized financial results

(Amount in ₹ crore, except stated otherwise)

S. No.	Particulars	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Income																				
1	Income from Freight Traffic (after discount/incentive/adjustments of arrears)	5.16	9.30	18.97	40.79	42.99	37.74	59.43	89.56	151.28	178.97	221.74	226.58	241.15	213.71	201.01	227.65	229.65	220.68	194.87
2	Revenue from Service Concession Arrangement (Ind AS Adjustment)	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.34	63.44	145.65	74.59	16.02
3	Traffic Guarantee Shortfall	9.39	19.97	32.15	23.40	22.80	30.64	17.16	-	-	-	-	-	-	-	-	-	-	-	-
4	Income from Container Operations	-	-	-	-	-	-	0.02	-	-	-	-	-	-	-	-	-	-	-	8.78
5	Other Income	4.45	0.97	0.34	3.40	1.49	0.75	3.71	1.88	1.75	6.76	2.66	5.19	7.54	12.85	16.48	22.59	37.48	15.76	14.79
6	Total Income (1 to 5)	19.00	30.24	51.46	67.59	67.28	69.13	80.32	91.44	153.03	185.73	224.40	231.77	248.69	226.58	217.83	313.68	412.78	311.03	234.46
Expenditure																				
7	Operating Expenses (Including Resurfacing Cost and CTO expenses)	11.65	16.15	20.28	21.46	26.02	45.26	64.09	54.36	78.60	93.86	107.02	155.64	133.93	120.89	118.82	136.85	151.13	163.11	155.44
8	Expense on Service Concession Arrangement (Ind AS Adjustment)	-	-	-	-	-	-	-	-	-	-	-	-	-	0.02	0.34	63.44	145.65	74.59	16.02
9	Administrative and Other Expenses	3.90	2.17	2.20	2.44	2.46	3.85	2.73	2.68	3.04	3.07	3.68	4.19	5.48	5.63	6.77	6.73	6.59	5.73	6.67
10	Lease Rent to Western Railway	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	2.59	2.25	2.27	2.31	2.33	2.33	2.33	2.33
11	Provisions for doubtful debts and advances	-	-	-	-	-	-	-	12.17	6.74	-	-	-	-	-	-	-	-	-	-
12	Impairment Loss	-	-	-	-	-	-	-	-	-	-	7.38	-	-	-	-	-	-	-	-
13	Corporate Social Responsibility Expenses	-	-	-	-	-	-	-	-	-	-	-	0.03	1.26	0.94	1.51	1.06	3.28	5.39	0.36
14	Total Expenditures (7 to 13)	17.53	20.30	24.46	25.88	30.46	51.09	68.80	71.19	90.36	98.91	120.06	162.45	142.92	129.75	129.75	210.42	308.98	251.15	180.82
15	Profit/Loss before interest & depreciation (6-14)	1.47	9.94	27.00	41.71	36.82	18.04	11.52	20.25	62.67	86.82	104.34	69.33	105.77	96.83	88.08	103.26	103.80	59.88	53.64
16	Cost of Finance (Including Interest on O&M cost)	20.37	20.77	16.57	20.35	23.73	19.21	16.33	16.59	13.73	4.08	0.00	0.06	-	0.59	1.06	1.65	2.55	3.17	3.93
17	Depreciation	14.06	13.90	14.60	14.71	14.40	14.39	14.69	14.91	14.48	15.31	14.96	10.40	10.51	9.13	9.24	9.25	10.06	16.47	31.91
18	Total (16+17)	34.43	34.67	31.17	35.06	38.13	33.60	31.02	31.50	28.21	19.39	14.96	10.46	10.51	9.72	10.31	10.90	12.61	19.64	35.84
19	Net Profit/(Loss) before taxation and Exceptional & Prior Period Items (15-18)	(32.96)	(24.73)	(4.17)	6.65	(1.31)	(15.56)	(19.50)	(11.25)	34.46	67.43	89.39	58.87	95.26	87.11	77.77	92.36	91.19	40.24	17.80
20	Exceptional and Prior Period Items	-	-	-	-	-	(8.28)	1.47	14.70	9.21	(0.08)	7.19	(0.39)	-	-	-	-	-	-	-
21	Provision for taxation (Net after MAT credit)	-	-	(0.03)	(0.04)	(0.04)	-	-	-	11.63	(20.94)	(15.81)	(14.83)	(3.62)	(8.56)	(2.60)	(6.75)	(8.92)	(14.22)	(7.25)
22	Net Profit/(Loss) (19-20-21)	(32.96)	(24.73)	(4.20)	6.61	(1.35)	(23.84)	(18.03)	3.45	55.30	46.41	80.77	43.65	91.64	78.55	75.17	85.61	82.27	26.02	10.55
23	Other comprehensive Income (net of taxes)	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	(0.06)	0.00	(0.12)	0.03	(0.01)
24	Total Comprehensive Income (22+23)	(32.96)	(24.73)	(4.20)	6.61	(1.35)	(23.84)	(18.03)	3.45	55.30	46.41	80.77	43.65	91.64	78.55	75.11	85.61	82.15	26.05	10.54
25	Accumulated (losses)/Profits	(32.96)	(57.69)	(61.89)	(55.28)	(56.61)	(80.45)	(98.49)	(95.03)	(39.73)	6.67	87.45	119.63	155.41	223.96	281.38	366.99	437.33	451.57	452.31
26	Dividend Distribution	-	-	-	-	-	-	-	-	-	-	9.80	39.20	-	9.80	-	9.80	9.80	9.80	-
27	Tax on Dividend Distributed	-	-	-	-	-	-	-	-	-	-	1.67	6.66	-	2.00	-	2.01	2.01	-	-
28	Cumulative balance of Profit/(Loss) (25-26-27)	(32.96)	(57.69)	(61.89)	(55.28)	(56.61)	(80.45)	(98.49)	(95.03)	(39.73)	6.67	75.98	73.77	155.41	212.17	281.38	355.18	425.52	441.77	452.31
29	Impact of Implementation of Ind AS	-	-	-	-	-	-	-	-	-	-	-	-	-	(5.91)	-	-	-	-	-
30	Cumulative balance of Profit/(Loss) (with Ind AS Impact) (28-29)	(32.96)	(57.69)	(61.89)	(55.28)	(56.61)	(80.45)	(98.49)	(95.03)	(39.73)	6.67	75.98	73.77	155.41	206.26	281.38	355.18	425.52	441.77	452.31
31	Out of above transferred to Depreciation Reserve Fund (DRF)	-	-	-	-	-	-	-	-	-	-	-	10.00	10.00	-	-	-	-	-	-
32	Net cumulative balance of Profit/(Loss) (30-31)	(32.96)	(57.69)	(61.89)	(55.28)	(56.61)	(80.45)	(98.49)	(95.03)	(39.73)	6.67	75.98	63.77	145.41	206.26	281.38	355.18	425.52	441.77	452.31
33	Cumulative balance in Depreciation Reserve Fund (DRF)	-	-	-	-	-	-	-	-	-	-	-	10.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
34	Cumulative balance of Profit and Reserve Fund (32+33)	(32.96)	(57.69)	(61.89)	(55.28)	(56.61)	(80.45)	(98.49)	(95.03)	(39.73)	6.67	75.98	73.77	165.41	226.26	301.38	375.18	445.52	461.77	472.31

Note: The above figures are based on the audited financial statements of the Company and the same should be read together with the disclosures made in the audited financial statements of the Company contained in the annual report(s) of the Company for respective financial year(s).