

XI. FINANCIAL PERFORMANCE

(Rupees in crore)

Year ending	Capital	Reserves*	Net worth	Profit / Loss	Total turnover
March 2004	156.77	(32.96)	123.81	(32.96)	14.55
March 2005	168.77	(57.69)	111.08	(24.73)	29.27
March 2006	193.66	(61.89)	131.77	(4.20)	51.12
March 2007	196.00	(55.28)	140.72	6.61	64.19
March 2008	196.00	(56.61)	139.39	(1.35)	65.79
March 2009	196.00	(80.45)	115.55	(23.84)	68.38
March 2010	196.00	(98.49)	97.51	(18.03)	76.59
March 2011	196.00	(95.03)	100.97	3.45	89.56
March 2012	196.00	(35.32)	160.68	55.30	151.28
April – Mar. 2013	196.00	10.99	206.99	46.41	178.98

* includes accumulated balance of profit / (loss) and unutilized grant received from Gujarat Government.

Notes:-

1. Turnover includes freight revenue *plus* traffic guarantee money only. It does not include other incomes.
2. Figures in bracket means negative figure.

Financial Results (Rupees in crore)											
S l o o t	Particulars	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
1	Revenue										
	From Traffic	5.16	9.30	18.97	40.79	42.99	37.74	59.43	89.56	151.28	178.98
	Traffic Guarantee Shortfall	9.39	19.97	32.15	23.40	22.80	30.64	17.16	00.00	0.00	0.00
	Income from container operations	0	0	0	0	0	0	0.02	0	0.00	0.00
	Other Income	4.45	0.97	0.34	3.40	1.49	0.75	3.71	1.88	1.75	6.76
	Total (A)	19.00	30.24	51.46	67.59	67.28	69.13	80.32	91.44	153.03	185.74
2	Expenditure										
	Operating & Other Exp	11.65	16.15	20.28	21.46	26.02	45.26	64.09	54.36	78.60	93.86
	Administrative Exp & Other Exp	3.90	2.17	2.20	2.44	2.46	3.85	2.73	2.68	3.04	3.07
	Lease Rent to WR	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98	1.98
	Provision for doubtful debts / advances						1.31	0.29	12.17	6.74	0.00
	Total (B)	17.53	20.30	24.46	25.88	30.46	51.09	68.80	71.19	90.36	98.91
	Profit/Loss before interest & depreciation C (A - B)	1.47	9.94	27.00	41.71	36.82	18.04	11.52	20.25	62.67	86.83
	Cost of Finance (incl. int. on O&M cost)	20.37	20.77	16.57	20.35	23.73	19.20	16.33	16.59	13.73	4.08
	Depreciation	14.06	13.90	14.60	14.71	14.40	14.39	14.69	14.91	14.48	15.31
	Total (D)	34.43	34.67	31.17	35.06	38.13	33.59	31.02	31.50	28.21	19.39
	Profit/(Loss) before taxation and prior period E (C-D)	(32.96)	(24.73)	(4.17)	6.65	(1.31)	(15.55)	(19.50)	(11.25)	34.46	67.44
	Prior period items						(8.28)	1.47	14.70	9.21	0.08
	Provision for taxation			(0.03)	(0.04)	(0.04)				(11.63)	0.00
	Current Tax										0.00
	Deferred Tax										20.94
	Net Profit / Loss (After taxation & prior period expenses)	(32.96)	(24.73)	(4.20)	6.61	(1.35)	(23.83)	(18.03)	3.45	55.30	46.41
	Notes:- 1. Figures in bracket means negative figure.										